

Paso Del Norte Charitable Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmtnt)

For the Twelve Months Ending December 31, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue			
Contributions	\$ 2,524,262	\$ 1,852,283	\$ 4,376,545
Contributions - FLCU	-	13,910	13,910
Interest & Dividend Income	(706)	(4,549)	(5,255)
Net Realized Gain/(Loss) On Investments	(872)	47,942	47,070
Net Unrealized Gain/(Loss) On Investments	62,457	103,403	165,860
Other Revenue	17,294	-	17,294
Subtotal	<u>\$ 2,602,435</u>	<u>\$ 2,012,989</u>	<u>\$ 4,615,424</u>
Net Assets Released from Restrictions	874,647	(874,647)	-
Total Revenue	<u>\$ 3,477,082</u>	<u>\$ 1,138,342</u>	<u>\$ 4,615,424</u>
Expenses			
Program	\$ 1,111,340	\$ -	1,111,340
Management and General	170,876	-	170,876
Fundraising	115,593	-	115,593
Total Expenses	<u>\$ 1,397,810</u>	<u>\$ -</u>	<u>\$ 1,397,810</u>
BEGINNING FUND BALANCE	\$ 494,907	\$ 1,728,499	\$ 2,223,405
NET SURPLUS/(DEFICIT)	\$ 2,079,272	\$ 1,138,342	\$ 3,217,615
ENDING FUND BALANCE	<u><u>\$ 2,574,179</u></u>	<u><u>\$ 2,866,841</u></u>	<u><u>\$ 5,441,020</u></u>