

PASO del NORTE HEALTH FOUNDATION
STATEMENT OF FINANCIAL POSITION (Balance Sheet)
December 31, 2017

ASSETS

Cash	\$ 256,138
Accounts Receivable, net of allowances	9,892
Prepaid assets	17,143
Property, Plant & Equipment (net)	482,016
Investments	240,721,568
Other Assets	<u>191,249</u>
 Total Assets	 <u><u>\$ 241,678,006</u></u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued liabilities	319,082
Grants payable (due in 2018)	5,195,661
Grants payable, L.T.	4,169,425
Deferred tax liability	<u>272,874</u>
Total Liabilities	<u><u>\$ 9,957,042</u></u>

Net assets

<i>Unrestricted</i>	
Board Designated	7,045,942
Undesignated	<u>224,665,022</u>
Total Unrestricted	231,710,964
 Temporarily restricted	 <u>10,000</u>
Total Net Assets	<u>231,720,964</u>
 Total Liabilities and Net Assets	 <u><u>\$ 241,678,006</u></u>

Audited financial statements will be available on September 30, 2018